



MORNING REPORT

Have Good Trading Day

THURSDAY



**Price is what you pay.
Value is what you get.**

- Warren Buffet



MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	33777.38	-59.36	-0.18
NIFTY	10444.20	-19.00	-0.18

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	36.75	-0.33
HDFCBANK	100.11	+0.49
ICICIBK	9.74	+0.21
INFY	16.00	+0.06
TATA MOTOR	32.73	+0.55
WIPRO	5.57	-0.36

FII AND MF ACTIVITY

SYMBOL	
FIIs Eq (Provisional)	-1505.04
DII's Eq (Provisional)	+146.17
FIIs Index Future	-347.51
FIIs Index Options	+1628.55
FIIs Stock Future	+1154.38
FIIs Stock Options	-118.97

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	64.0577
EURO	75.8251
YEN 100	56.7000
GBP	85.7604

TOP STORY

- **Reliance Communication** lenders are said to meet as early as this week to decide on converting part of the debt owed to them into equity, Bloomberg reported.
- **Bharti Airtel:** [Tanzanian government said](#) Airtel's local unit belongs to state-owned Tanzania Telecommunications
- **Bharat Petroleum:** Government is yet to take a decision on BPCL's proposal to integrate with either GAIL India or Oil India, Oil Minister Dharmendra Pradhan said.
- **IVRCL** entered into a pact with Cube Highways and Infrastructure to sell two arms for Rs 730 crore.
- **Coal India** is looking to buy stake in overseas coking coal mines.
- SEBI ordered forensic audit of **Pincon Spirit**.
- **Srikalahasthi Pipes'** QIP opens at a floor price of Rs 379.3 per share.
- **Kridhan Infra** QIP opens at a floor price of Rs 102.82 per share.
- **United Bank of India:** RBI prescribed additional Prompt Corrective Action.
- Cabinet approved Rs 1,300 crore program for textiles sector.
- **Pidilite** to consider share buyback on Dec. 26.
- **SQS India:** Assystem Services made an open offer to acquire 27.82 lakh shares, or 26 percent stake at Rs 475.27 each.
- **Varun Beverages** to acquire PepsiCo India's franchised sub territory in Jharkhand.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	24726.65	-28.10	-0.11
NASDAQ	6960.96	-2.89	-0.04
NIKKEI	22816.00	-75.72	-0.33
HANG SENG	29266.00	+33.91	+0.12
SGX NIFTY	10453.00	-15.00	-0.15

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	58.06	-0.05
NATURAL GAS	2.658	+0.26
GOLD	1271.20	+0.13
SILVER	16.275	0
COPPER	3.195	0

WORLD EVENTS

- GBP** : Public Sector Net Borrowing
USD : President Trump Speaks
 : Final GDP q/q
 : Philly Fed Manufacturing Index
 : Unemployment Claims

RESULT TODAY

- JAIHINDPRO



NIFTY CHART



MARKET COMMENTARY

The Sensex fell 59.36 points or 0.18% to settle at 33,777.38, its lowest closing level since 18 December 2017. The index gained 119.57 points, or 0.35%, at the day's high of 33,956.31. The index fell 81.80 points, or 0.24%, at the day's low of 33,754.94.

The Nifty dropped 19 points or 0.18% to settle at 10,444.20, its lowest closing level since 18 December 2017. The index rose 31.25 points, or 0.3%, at the day's high of 10,494.45. The index dropped 26.05 points, or 0.24%, at the day's low of 10,437.15.

Among secondary indices, the S&P BSE Mid-Cap index rose 0.36%. The S&P BSE Small-Cap index gained 0.79%. Both these indices outperformed the Sensex.

The breadth, indicating the overall health of the market, was positive. On the BSE, 1,581 shares rose and 1,124 shares fell. A total of 182 shares were unchanged. Nifty likely to trade in the range of 9792-10900.

MARKET LEVELS

	PIVOT	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	10447	10422	10380	10355	10333	10488	10513	10554	10586
USDINR	64.017	63.913	63.851	63.748	63.658	64.079	64.183	64.245	64.350



BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ARAMBHAN	SUNITA HEMANTKUMAR GHATGE	S	40,000	38.18
ARYACAPM	PARESHKUMAR SHAH PRATIK	B	70,000	23.27
ESSARSEC	ESSAR CAPITAL LIMITED	S	89,500	10.15
TARAJEWELS	RAJEEV VASANT SHETH	S	312,581	18.86
ZEELEARN	MOON CAPITAL TRADING PTE. LTD	B	20,955,327	43.65

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
ASHIANA	SBI MUTUAL FUND A/C SMALL AND MIDCAP FUND (SSMF)	BUY	1777879	165.79
ASIANILES	VIGNAHARTA CERAMICS LLP	SELL	186707	530.14
HUBTOWN	MAHIPATRAY V SHAH (HUF)	SELL	883104	129.15
SAKSOFT	RAJASTHAN GLOBAL SECURITIES PVT LTD	BUY	80866	227.44
SRS LTD	BTL HOLDING COMPANY LIMITED	SELL	1486515	1.7

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- In ban: Balrampur Chini, DLF, Fortis, HDIL, Jet Airways, JP Associates, JSW Energy
- New in ban: Balrampur Chini, DLF
- Out of ban: TV18 Broadcast, Wockhardt

Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1727	1719	1710	1729	1738	1749
ADANI PORTS	404	401	397	404	408	412
AMBUJACEM	267	266	264	269	271	274
ASIANPAINT	1136	1126	1117	1134	1143	1151
AUROPHARMA	688	681	675	688	695	701
AXISBANK	555	549	544	554	559	563
BAJAJ-AUTO	3301	3267	3232	3303	3338	3374
BANKBARODA	167	166	165	167	168	169
BHARTIARTL	529	523	518	532	538	546
BHEL	90	90	89	90	91	92
BOSCH LTD	19844	19671	19499	19892	20065	20286
BPCL	532	528	523	531	536	539
CIPLA	601	595	590	603	609	616
COALINDIA	269	268	266	270	272	274
DRREDDY	2356	2339	2323	2367	2384	2412
EICHERMOT	30175	29739	29304	30369	30804	31434
GAIL	499	494	489	502	507	514
HCLTECH	870	864	859	870	875	881
HDFC	1694	1683	1672	1701	1711	1729
HDFCBANK	1868	1854	1839	1878	1893	1918
HEROMOTOCO	3749	3699	3649	3746	3797	3844
HINDALCO	258	253	247	257	263	267
HINDUNILVR	1363	1341	1320	1355	1376	1389
ICICIBANK	316	312	309	315	319	321
IDEA	98	97	95	98	99	101
INDUSINDBK	1661	1650	1640	1666	1676	1691
INFRA TEL	364	362	360	364	366	369
INFY	1016	1005	994	1012	1023	1029
ITC	263	262	262	264	264	266
KOTAKBANK	1013	1007	1001	1014	1020	1028
LT	1233	1214	1196	1227	1246	1259
LUPIN	874	862	850	875	888	901
M&M	1542	1526	1510	1549	1564	1587
MARUTI	9734	9624	9514	9810	9920	10106
NTPC	178	177	176	179	180	182
ONGC	188	187	185	189	190	192
POWERGRID	203	201	199	202	204	205
RELIANCE	918	914	910	921	925	931
SBIN	318	316	315	318	319	320
SUNPHARMA	527	524	522	528	531	535
TATAMOTORS	423	419	415	423	427	432
TATAMTRDVR	238	234	229	237	241	244
TATAPOWER	91	90	90	91	92	92
TATASTEEL	703	691	679	704	716	729
TCS	2589	2562	2535	2577	2604	2620
TECHM	493	490	486	493	496	499
ULTRACEMCO	4333	4307	4281	4339	4364	4396
VEDL	317	314	311	317	320	323
WIPRO	297	293	290	296	299	302
YESBANK	312	310	308	312	313	315
ZEEL	581	577	573	581	585	589



NSE CIRCULARS

NSE Download Ref No. : : NSE/FAOP/36553: Adjustment of Futures and Options contracts in the security BALKRISIND(1:1) w.e.f. Dec 21, 2017

NSE Download Ref No. : : NSE/FAOP/36552: Adjustment of Futures and Options contracts in the security CASTROLIND(1:1) w.e.f. Dec 21, 2017

NSE Download Ref No. : : NSE/FAOP/36548: Adjustment of Futures and Options contracts in the security M&M(1:1) w.e.f. Dec 21, 2017

NSE Download Ref No. : NSE/CML/36554: Listing of further issues of Arshiya Limited, Bajaj Electricals Limited, Blue Star Limited, DCB Bank Limited, Fortis Healthcare Limited, Ganesh Housing Corporation Limited, Gruh Finance Limited, HCL Technologies Limited, ICICI Bank Limited, IDFC Bank Limited, IndusInd Bank Limited and Reliance Communications Limited.w.e.f. Dec 21, 2017

NSE Download Ref No. : NSE/CML/36545: Listing of Equity Shares of Touchwood Entertainment Limited (SME IPO)w.e.f. Dec 21, 2017





NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1242/\$1209 & Resistance = \$1294/\$1321.**
- **Crude oil range (WTI)->\$52 to \$62.**
- **Bonds Tumble, Stocks Mixed as Tax Bill Progresses: Markets Wrap:** - U.S. stocks were mixed while Treasury yields climbed to nine-month highs as the Republican tax overhaul moved closer to passage.
- **Dollar Almost Unchanged Despite U.S. Tax Reform Progress:** - The dollar was almost unchanged against other major's currencies on Wednesday, despite important progress made on the U.S. tax reform front and as investors eyed the release of U.S. existing home sales data later in the day. Trading volumes were expected to become more and more thin throughout the week, ahead of the Christmas holiday.
- **Gold Prices Remain Supported on U.S. Dollar Softness:** - Gold prices remained supported on Wednesday, as optimism over a major U.S. tax overhaul quickly waned and offered no support to the dollar. Trading volumes were expected to become more and more thin throughout the week, ahead of the Christmas holiday.
- **Crude Oil Prices Mixed After U.S. Inventory Data:** - Oil prices were mixed on Wednesday, even as data from the U.S. Energy Information Administration showed that domestic crude stockpiles declined far more than expected last week. The U.S. Energy Information Administration said in its weekly report that crude oil inventories fell by 6.5 million barrels in the week ended December 15. Market analysts' expected a crude-stock draw of around 3.8 million barrels, while the American Petroleum Institute late Tuesday reported a stronger than expected drop of 5.2 million barrels.

TRENDS & OUTLOOK – DATE: 21-Dec- 2017

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Feb)	27970	28220	28450	28890	29160
SILVER (Mar)	35400	36600	37560	38900	40140

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	441	447	452	459	464
ZINC (Dec)	198.25	202.30	206.10	209.70	212.70
LEAD (Dec)	154.60	157.55	162.25	165.90	169.45
NICKEL (Dec)	730	745	761	786	801

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Jan)	3490	3600	3705	3821	3945
NATURAL GAS (Dec)	157	163	171	178	184

DATA TALKS : TODAY'S ECONOMIC DATA :

President Trump Speaks, BOJ Policy Rate, BOJ Press Conference and Monetary Policy Statement of JPY, Final GDP q/q, Philly Fed Manufacturing Index, Unemployment Claims, Final GDP Price Index q/q, HPI m/m, Consumer Confidence, CB Leading Index m/m, Natural Gas Storage.



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POWER RISE

**WOMEN
DESK**

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cordially invited to come
& explore their trading talents.

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SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd
Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.
Member: MCX, NCDEX

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